

20 March 2007

MEDIA RELEASE

Howard Kennedy advises Trust Property Management Group

AIM legal advisers, Howard Kennedy have advised Trust Property Management Group plc on their admission to the AIM market by way of a £600,000 placing of new shares.

Trust Property Management is a residential and commercial property management services and chartered surveying business with approximately 10,000 residential and commercial units under management.

David Glass, the Company's Chairman, floated David Glass Associates in 1995 which successfully sold out to Hercules Property Services in 1997.

Corporate partner Keith Lassman led the team and said "over the past eleven years we have established an excellent reputation for helping our clients enter the AIM market. Our client base is evolving rapidly, particularly with overseas interest, and we advise across a number of industries including corporate, media, real estate, technology, resources and leisure."

"Our AIM team have had a busy 12 months and throughout this time we have worked on 10 AIM listings and are currently advising on another 6."

The Howard Kennedy team also consisted of corporate lawyer David Langford and employment lawyer, Howard Lewis-Nunn.

Finers Stephens Innocent advised both the nominated adviser, City Financial Associates and broker, Ellis Stockbrokers Ltd.

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Notes to editors:

1. Howard Kennedy is a London-based law firm with 69 partners. The firm offers national and international clients a broad range of legal services including aviation, banking, company and commercial, employment, licensing, litigation, media and entertainment, private client, project and trade finance, property, property finance and tax. The firm combines the benefits of size and expertise with a high degree of personal care and attention.

2. This press release is intended for general information only. It does not attempt to deal exhaustively with the topic featured or to give legal advice.